

KEDIA ADVISORY



DAILY SPICES REPORT

16 December 2025

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	16,490.00	16,590.00	15,950.00	16,162.00	-1.04
TURMERIC	20-May-26	16,156.00	16,156.00	16,058.00	16,134.00	0.35
JEERA	20-Jan-26	21,195.00	21,195.00	20,800.00	20,855.00	-1.23
JEERA	20-Mar-26	21,500.00	21,500.00	21,405.00	21,450.00	-0.23
DHANIYA	20-Jan-26	10,250.00	10,300.00	10,020.00	10,134.00	-1.02
DHANIYA	20-Apr-26	11,000.00	11,000.00	10,800.00	10,926.00	-0.24

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,862.65	-0.11
Jeera	जोधपुर	20,500.00	-1.91
Dhaniya	गोंडल	9,840.95	0.38
Dhaniya	कोटा	10,305.20	-0.7
Turmeric (Unpolished)	निजामाबाद	14,555.70	0.43
Turmeric (Farmer Polished)	निजामाबाद	15,443.15	1.09

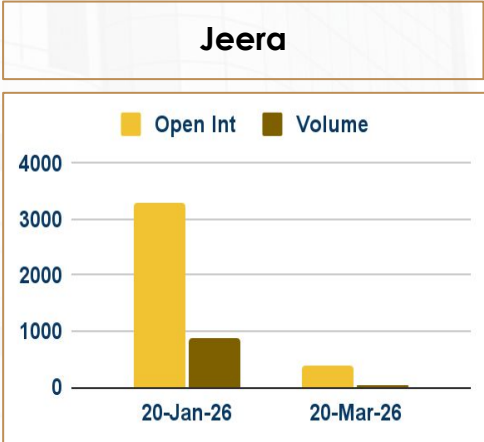
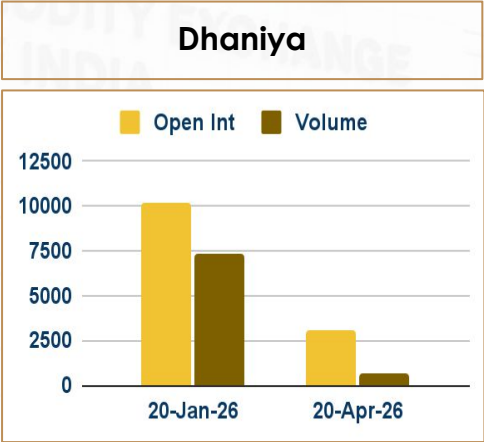
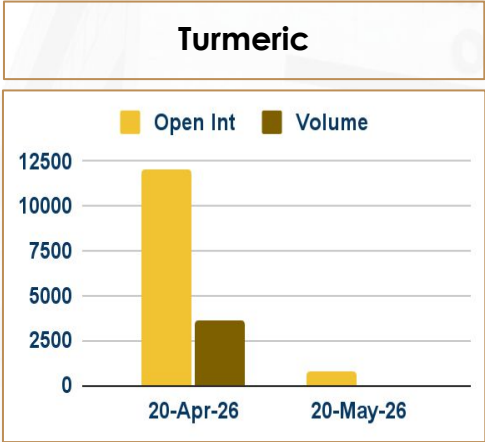
Currency Market Update

Currency	Country	Rates
USDINR	India	90.82
USDCNY	China	7.05
USDBDT	Bangladesh	122.17
USDHKD	Hongkong	7.78
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.18

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	-1.04	2.69	Fresh Selling
TURMERIC	20-May-26	0.35	1.29	Fresh Buying
JEERA	20-Jan-26	-1.23	5.40	Fresh Selling
JEERA	20-Mar-26	-0.23	5.93	Fresh Selling
DHANIYA	20-Jan-26	-1.02	18.37	Fresh Selling
DHANIYA	20-Apr-26	-0.24	5.35	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA JAN @ 21000 SL 21300 TGT 20700-20500. NCDEX

Spread JEERA MAR-JAN 595.00

Observations

Jeera trading range for the day is 20560-21340.

Jeera dropped due to comfortable supplies and tepid export interest amid adequate existing stocks.

However downside seen limited as weather issues and delayed sowing are keeping cumin prices strong.

As on 15 December 2025, in Gujarat, Jeera sowing seen at 324,390 hectares down by 13.95% compared to last years 376,956 hectares.

In Unjha, a major spot market, the price ended at 20862.65 Rupees dropped by -0.11 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jan-26	20,855.00	21340.00	21100.00	20950.00	20710.00	20560.00
JEERA	20-Mar-26	21,450.00	21550.00	21500.00	21450.00	21400.00	21350.00

Technical Snapshot



SELL DHANIYA JAN @ 10200 SL 10400 TGT 10000-9800. NCDEX

Spread DHANIYA APR-JAN 792.00

Observations

Dhaniya trading range for the day is 9872-10432.

Dhaniya dropped on profit booking after prices seen supported as Dhaniya sowing seen at 102,947 hectares down by 0.80%.

Seasonal demand, especially ahead of the wedding period, is further expected to keep consumption active.

Dhaniya exports during Apr - Sep 2025, rose by 14.45% at 26355.76 tonnes as compared to 23029.16 tonnes exported during Apr - Aug 2024.

In Gondal, a major spot market, the price ended at 9840.95 Rupees gained by 0.38 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Jan-26	10,134.00	10432.00	10284.00	10152.00	10004.00	9872.00
DHANIYA	20-Apr-26	10,926.00	11108.00	11016.00	10908.00	10816.00	10708.00

Technical Snapshot



SELL TURMERIC APR @ 16250 SL 16500 TGT 16000-15800. NCDEX

Spread TURMERIC MAY-APR -28.00

Observations

Turmeric trading range for the day is 15594-16874.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

However downside seen limited as arrivals remain below normal and good domestic and International demand.

It is reported that both farmers and stockists have significantly reduced their stocks.

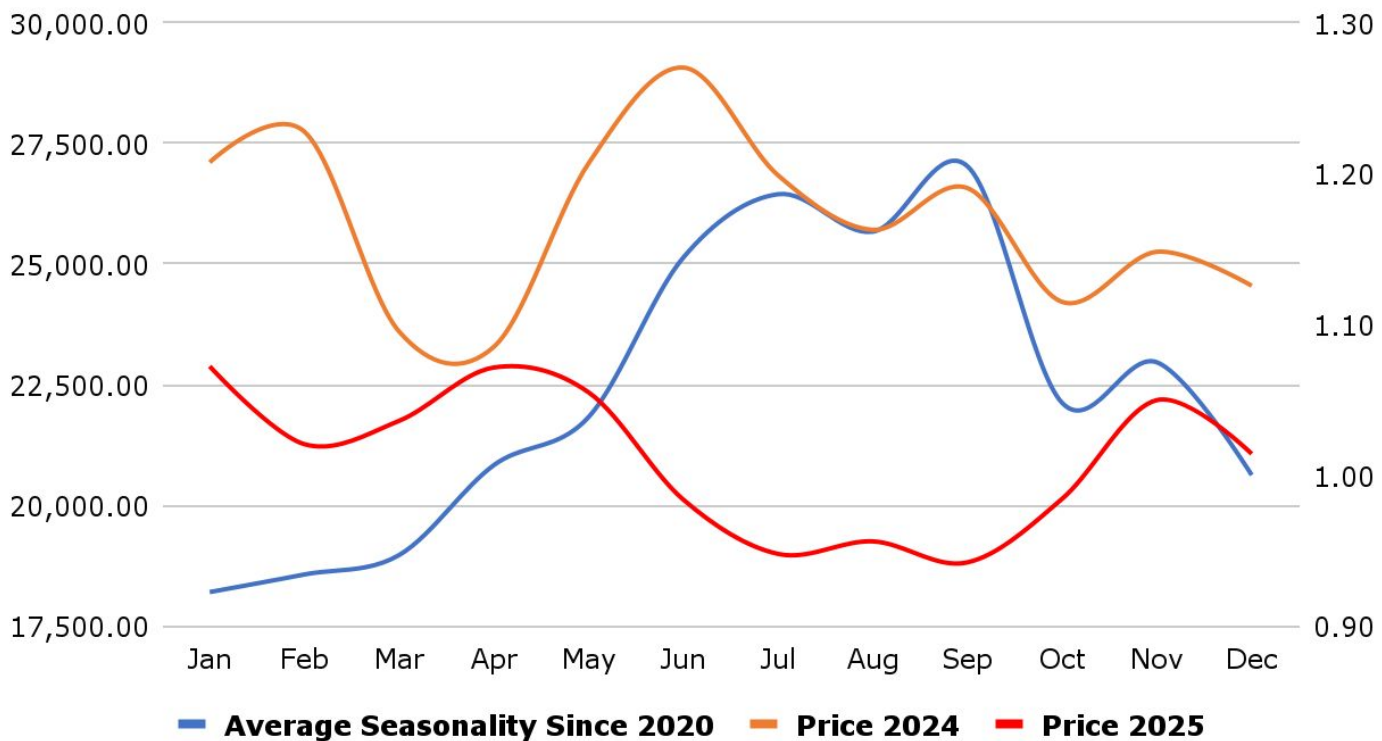
In Nizamabad, a major spot market, the price ended at 15443.15 Rupees gained by 1.09 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	16,162.00	16874.00	16518.00	16234.00	15878.00	15594.00
TURMERIC	20-May-26	16,134.00	16214.00	16174.00	16116.00	16076.00	16018.00



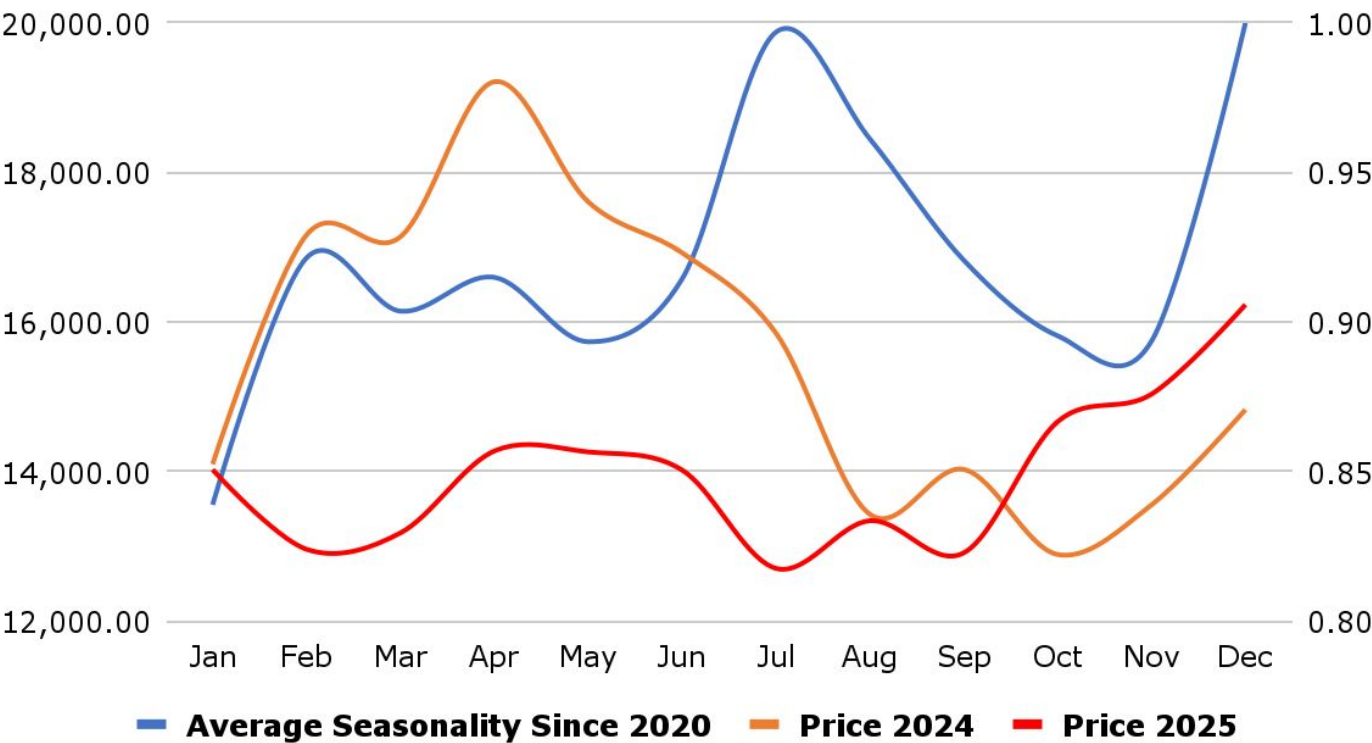
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



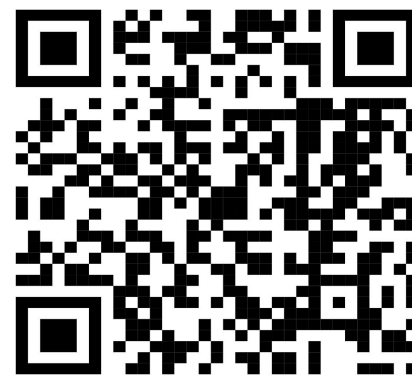
NCDEX Turmeric Seasonality



USDINR Seasonality



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